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Caterpillar signs lucrative deal with NE Fla. companies

Jacksonville Business Journal by Sarah Mueller, Reporter

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[Caterpillar Inc.](#) and two local companies, Ring Power Corp. and APR Energy plc, have signed a five-year agreement worth millions of dollars to supply temporary power generators to emerging markets worldwide.

The deal is one of the largest power system deals in Ring Power's history, said [Vaughn Beasley](#), senior vice president and director of power systems. The initial order included 140 generators, worth about \$103 million.

Caterpillar (NYSE: CAT), based in Peoria, Ill., is a worldwide manufacturer of construction and mining equipment, diesel and natural gas engines, industrial gas turbines and diesel-electric locomotives.

Caterpillar will supply mobile generators through Ring Power to APR Energy, designed specifically for the international power projects market. APR will benefit from an increased flow of temporary power plant opportunities and an integrated supply line to fulfill its diesel and gas engine requirements. Caterpillar will benefit from an increased presence globally.

Both Ring Power and APR Energy are based in Northeast Florida. Ring Power is a Central and Northeast Florida Caterpillar dealer based in St. Augustine. APR Energy, based in Jacksonville, is a provider of large-scale, temporary power generators. It targets a rapidly growing power plant market in developing countries, where demand exceeds supply.

"We are pleased to be working with Ring Power and APR Energy as we expand our growth in the international power projects business," said [Bill Rohner](#), Caterpillar vice president with responsibility for electric power.

Read about a British company's acquisition of APR Energy [here](#).

Sarah covers logistics, transportation, trade, manufacturing, defense and technology

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